Pts review and finalize group full REPUBLIC OF KENYA THE SENATE Sen. Henry T. Ndiema, OGH, MP. **Parliament Buildings** Trans Nzoia County County Office Tel: +254 20 2221291 P.O. Box 2611 - 30200 Mobile: +254 705 740 203 Kitale, Kenva P. O. Box 41842 - 00100, Nairobi, Kenya Mobile: +254 705 568 067 E-mail: ndiema.h.t@gmail.com E-mail: transnzoia.senate@gmail.com

## STATEMENT ON FINANCE, COMMERCE AND BUDGET

Pursuant to the provisions of Standing Order 43(2) (c):

I beg to seek a statement from the Chairman Standing Committee on Finance, Commerce and Budget on the following:

- 1) Amounts of funds which the various County Governments have deposited in Imperial Bank, Dubai Bank and Chase Bank since 2013 to date.
- 2) Whether in each case there were the necessary authorizations for such deposits.
- The purpose for which the funds had been allocated by the County Governments and why the funds were deposited instead of being used to meet the expenditures envisaged.
- 4) The amounts of interest earned and how it has been used.
- 5) What services have suffered or likely to suffer arising from the negative financial situations of the said banks.
- 6) What measures the affected County Governments are taking to recover the funds.
- 7) What measures the County Governments have taken against the officers who have occasioned any loss due to acts of omission or commission in respect of the inaccessible deposits.

SEN. HENRY T. NDIEMA SENATOR FOR TRANS-NZOIA COUNTY 15 APRIL, 2016

